

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 01, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796P45
High Rate ¹		0.065%
Allotted at High Price		59.09%
Investment Rate ²		99.967139
		0.066%
Median Rate ³		0.055%
Low Rate ⁴		0.040%
Issue Date		November 04, 2021
Maturity Date		May 05, 2022
	Tendered	Accepted
Competitive	\$138,012,056,000	\$46,643,681,000
Noncompetitive	\$357,487,900	\$357,487,900
FIMA (Noncompetitive)	\$1,000,000,000	\$1,000,000,000
Subtotal ⁵	\$139,369,543,900	\$48,001,168,900⁶
SOMA	\$7,209,282,000	\$7,209,282,000
Total	\$146,578,825,900	\$55,210,450,900
	Tendered	Accepted
Primary Dealer ⁷	\$103,420,000,000	\$21,960,357,000
Direct Bidder ⁸	\$11,325,000,000	\$5,109,075,000
Indirect Bidder ⁹	\$23,267,056,000	\$19,574,249,000
Total Competitive	\$138,012,056,000	\$46,643,681,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$139,369,543,900/\$48,001,168,900 = 2.90

⁶Awards to TreasuryDirect = \$202,733,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.